

Press release

Hinnerup d. 12.10.2020

## Junget gets new investor

### Blue Equity becomes part of the group of owners in Junget and forms the foundation for ambitious goals for the company

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Junget has in recent years been in a very positive development. A new growth strategy towards 2021 was launched in January 2019, and the results speak for themselves. - Things are going very well at Junget.

- We will continue the positive development, and we will continue to be an attractive partner for our customers. Thus, we in the board of directors assessed that we will need to have a strong investor with us, explains CEO Poul Thøgersen.

- With Blue Equity in the picture, we are strong. Their vast knowledge and professional competencies will benefit us when we together make crucial decisions for the company's growth and drive. Blue Equity is a good match for Junget due to the private equity fund's investor circle and mentality. Blue Equity is owned by Danish companies and investors who think long term and take pride in making good companies even better, says Poul Thøgersen.

Peter A. Poulsen from Blue Equity adds, -We are incredibly happy that we are now part of Junget A/S. We know the company as a very strong player in the market with a strong and competent management as well as skilled and loyal employees. We look forward to help Junget A/S in their further development.

Today Junget has a unique position in the market as a total supplier to the wood industry. The company offers total solutions within software integration and machine installation as well as tools and maintenance. Growth in sales of machines for the aluminum and plastics industry is also a reality, and the company's grindery is becoming an ever larger and larger player in the Danish market. All this make people at Junget look forward with identified growth potentials within several core areas.

In future, the owners of Junget will consist of CEO Poul Thøgersen, Technical Manager Ole G. Nielsen and Blue Equity. Jørgen Lægaard from Lægaard Management A/S will continue as a board member, while Poul Thøgersen and Ole Nielsen will continue in their current positions as CEO and technical manager, respectively.

The new ownership structure requires approval from the Danish Competition Authorities. Any questions regarding this notice may be directed to the persons below.

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**JUNGET A/S**

**BLUE**<sup>o</sup>  
Equity

Fact box: Who is Blue Equity

Blue Equity invests in small and medium-sized exceptional Danish companies with revenue in the range of DKK 25 - 250m. Focus is on companies that will benefit from the global mega-trends. Blue Equity provides capital, knowledge and networks in order to realize value creation in close cooperation with management. Return is generated by making good companies better. Read more at <http://www.blue.dk/en/>