

PRESS RELEASE

PACK TECH A/S – 21.12.2017

BLUE EQUITY INVESTS IN PACK TECH A/S

The private equity firm, Blue Equity has acquired 40% of the shares in Pack Tech, and invests in Pack Tech's ambition to be the preferred provider of customised packaging solutions in the global market.

The Danish packaging company Pack Tech has sold 40% of its shares to the private equity firm, Blue Equity. In recent years, Pack Tech has enjoyed great success in both the domestic and international markets. Now that Blue Equity has joined the group of owners, the plan is to expand the business - including acquisition of competitors in the global market.

The capital from Blue Equity will also lead to an increase of investments in Pack Tech itself. The company's ambition is to become an even better partner for their customers. Investment plans include the expansion of the engineering and design team and enlarged warehouse facilities. This will pave the way for even more customised solutions, and reduce both time-to-market and delivery times in general.

In addition, investments will be made in reciprocation of customers' loyalty by constantly developing both the degree and the quality of service. In addition to the expanded engineering and design team, more specialists will be appointed in the administrative department, to ensure customers are always served by a specialist in the field they require, whether in the order or sales support department, or in the sales or design team.

Pack Tech's management team will remain the same, and Henrik Breck, Klaus Hein Andersen and Christian L. Jensen continues in their present roles.

The Pack Tech management team and the Blue Equity investors are excited about the future.

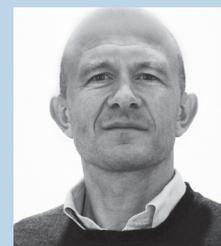


Christian L. Jensen (CEO of Pack Tech) says:

"Having Blue Equity on board means we can really accelerate our plans for investing in our customers. I firmly believe that this is the key to continued success. In addition, we will increase our investment in business development and boost our growth. I am really looking forward to working together with Blue Equity. The company is a solid, well-capitalised partner who shares our values, providing us with an excellent basis for continued, profitable expansion. Our cooperation will take the company to the next level."

Thomas Gullacksen (Blue Equity's Investment Director) says:

"It isn't very often that we come across a company with such a high level of dedication and commitment to its customers. The possibilities seem infinite. Its extraordinary competence in terms of designing and providing packaging solutions is impressive, particularly when combined with its highly value adding focus on the needs of their customers. The high quality, the skilled staff, the care for customers' needs and the international mind set, provide Pack Tech with an excellent basis for further expansion. We are therefore proud to be given the opportunity to join Pack Tech as a partner on their journey of further development."



For further information please contact:

Pack Tech A/S. Christian L. Jensen, CEO – clj@pt-dispensers.com, +45 88 82 02 24

Blue Equity. Thomas Gullacksen, Investment Director – thgu@blue.dk, +45 30 92 06 61

ABOUT PACK TECH

Pack Tech A/S is an international company which has existed since 1946, and today has sales offices in eight countries. The company is specialists in the development and sale of specialized packaging solutions to products within beauty and personal care, healthcare and industrial products. The company's headquarters is located in Herlev in Greater Copenhagen, and production takes place mainly in China.

For Pack Tech, proximity to each individual customer is vital. Product quality is top priority and the ability to customise a solution to suit each customer's requirements is key.